

GEMS POLYTECHNIC COLLEGE
RATANPURA, AURANGABAD,

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Receipts and Payments Account
Income and Expenditure Account
and Balance Sheet as on 31.3.2022

M/S.P. RAJASEKARAN & CO.,
Chartered Accountants,
No.25/60,Kakkan Street,
West Tambaram,
Chennai-45
Phone: 22262191/22263531

GOSPEL ECHOING MISSIONARY SOCIETY (REGD)
RECEIPTS & PAYMENTS FOR THE YEAR ENDED 31.03.2022

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GEMS

Particulars

To Opening Balance	
- Banks	8229594
- Cash	97217

Revenue Receipts

To Fees Collections	23862708
To Hostel Fees Collections	4155455
To Other Collections	128347

Capital Receipts

To Caution Deposit	433129
To Receivables	137961
To Endowment Funds	4200
To GEMS SHAI CIM	8100
To Hostel Caution Deposits	4000
To Loans & Advances	109175
To Staff Salaries Recovered	1265017

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Revenue Payments

By Administrative Expenses	3589015
By General Maintenances	2783344
By Functions and Celebrations	156605
By Staff Welfare	17813907
By Students Welfare	5415248
By Transport Expenses	908773
By Misc. Expenses	427784

Capital Payments

By Purchase of Fixed Assets	2264414
By Payables	76000
By Closing Balance - Cash	356275
By Closing Balance - Bank	4643538

38434903

Place: Chennai-45
Date: 17/06/2022



For P. RAJASEKARAN & CO
CHARTERED ACCOUNTANTS
(FRN: 0089255)

C.A.P. RAJASEKARAN
M.No: 020467

UDIN: 22020437AZCCUW4383

GOSPEL ECHOING MISSIONARY SOCIETY (REGD)
BALANCE SHEET AS ON 31.03.2022

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GEMS

Current Account with Chennai OB	17198505
Add : Excess of Income over Ependiture	(2948166)
	<u>14250339</u>
Less : Funds Transferred	
	<u>14250339</u>
Caution Deposit	735554
Endowment Fund	4200
Gems Shalom	8100
Payables	(124052)
Staff Advances	2516011
	<u>17390152</u>
Fixed Assets	12417233
Salary & Staff Advances	(83625)
Receivables	(89869)
Security Deposit	39600
Imprest Cash Vouchers	107000
By Closing Balance - Cash	356275
By Closing Balance - Bank	4643538
	<u>17390152</u>

Place: Chennai - 45
Date: 17/06/2022



For P. RAJASEKARAN & CO
CHARTERED ACCOUNTANTS
(FRN: 0089255)

CA.P. RAJASEKARAN
M.No: 020437

UDIN : 22020437AZCC UW4383

GOSPEL ECHOING MISSIONARY SOCIETY (REGD)
RECEIPTS & PAYMENTS FOR THE YEAR ENDED 31.03.2022

Particulars	Amount
O	
GEMS	
Revenue Receipts	
To Fees Collections	23862708.00
To Hostel Fees Collections	4155455.00
To Other Collections	128347.00
	<u><u>28146510.00</u></u>
Expenditure	
Revenue Expenditure:	
By Administrative Expenses	3589015.00
By General Maintenances	2783344.00
By Staff Benefits	17813907.00
By Functions and Celebrations	156605.00
By Students Welfare	5415248.00
By Transport Expenses	908773.00
By Misc. Expenses	427784.00
	<u><u>31094676.00</u></u>
Excess of Income Over Exps	-2948166.00

Place: Chennai-45
Date: 17/06/2022



For P. RAJASEKARAN & CO.
CHARTERED ACCOUNTANTS
(FRN: 0089255)


CA.P. RAJASEKARAN
M.No: 020437

UDIN : 22020 437 AZCC UU 4383 .